



Bajaj Auto Limited,  
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bajajauto.com

**THE WORLD'S  
FAVOURITE  
INDIAN**

31 October 2019

Corporate Relations Department. <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
<b>BSE Code: 532977</b>	<b>NSE Code: BAJAJ-AUTO</b>

Dear Sir/s:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press release being issued by the company regarding an amicable settlement of a decade-old patent dispute between TVS Motors Ltd. and Bajaj Auto Ltd.

This is for your information please.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For Bajaj Auto Limited,

J Sridhar  
Company Secretary &  
Compliance Officer

Encl: as above



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## Press Release

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### TVS Motor and Bajaj Auto amicably settle a decade old patent dispute

Pune, 31<sup>st</sup> October, 2019:

TVS Motor Company and Bajaj Auto have entered into a settlement agreement on 31<sup>st</sup> October 2019 ("Settlement Agreement") to amicably settle a decade old dispute relating to alleged infringement of Bajaj's Patent No.195904, defamation suit against the Company by TVS Motor and other related proceedings filed against each other, which were pending before the Hon'ble Madras High Court, Hon'ble Bombay High Court, the Intellectual Property Appellate Board (IPAB), Chennai and courts in Sri Lanka and Mexico ("Pending Proceedings").

Both, TVS Motor and Bajaj Auto have mutually agreed to withdraw the Pending Proceedings and release each other from all liabilities, claims, demands and actions in respect of the Pending Proceedings. None of them are required to pay any compensation or penalty to the other as part of said settlement.

There will be no impact on financial position of the Company due to the Settlement Agreement.

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